

TIANJIN NORNAL UNIVERSITY
SCHOOL OF MANAGEMENT

INTRODUCTION TO MGMT&FINANCIAL ACCOUNTING

Lecturer

Song Xiaohua

Times(temporary)

A whole academic year, 108 teaching hours.

Semester

Third & Fourth Semester, Second Academic Year

Credits

Successful completion of the course, including classroom sessions, classroom assignments, individual and group exercises, project assignment and written examination, earns the student 6 credit units (ECTS).

Aim

The course includes two parts: (1)The first part is Financial Accounting, This part provides an introduction to basic book-keeping skills, and to develop a broad understanding of accounting theory, concepts and conventions. With these tools, Students will make basic financial statements to assist in external user's decision making. (2)The second part is Managerial Accounting, Managerial accounting focus on how managers can use accounting information to assist them in making decisions and how accounting information can be used to control the actions of other members of the firm. We will apply these theoretical constructs to actual real world managerial decision problems. Being a managerial tool for business strategy and implementation, managerial accounting provides key data to managers for planning, controlling and decision-making.

Learning outcomes

Successful completion of this course should result in these outcomes:

1. Demonstrate familiarity with basic book-keeping skills;
2. Be capable of preparing accounts according to different organization;
3. Have an understanding of accounting concepts, conventions and theory to make basic financial statements;
4. Acquired an overall knowledge and understanding of some basic theories, concepts and principles of the managerial accounting and some approaches and tools used by managerial accountant;
5. Be able to identify various internal and external factors that influence the managerial accounting process of the firm in today's fast changing environment;

Readings(temporary)

Textbook:

James M Reeve, Carl S Warren (2011) Accounting, China RenMin University Press.

Individual work

The course consists of five elements (1) Class Participation. Student participation in class is required. (2) Weekly assignment. Weekly assignment will be the problems advised each week from the textbook. Explanations and consultation of the problems will be handled by the tutor of the course. (3) Case analysis. One or two cases will be studied during the semester. The case(s) is to be analyzed in teams. Teams are required to meet at least twice to discuss the case. Explanation with sufficient figures and graphs are appreciated. The case is to be presented in class by at least two members of the team. (4) Research project. The project can be either a case report (in teams) or a research paper (personal). (5) Final exam. The exam intends to test all the knowledge covered in the lectures. It will be a closed-book exam.

Assessment

The grade will be based on the following five items.

Class Participation	15%
Weekly assignment	15%
Case analysis	15%
Research project	15%
Final Exam	40%
Total	100%

Requirements

The antecedent course of Principles of Accounting is required for students.

Reference

- [1]Financial&Managerial Accounting: The Basis for Business Decisions, by Jan R.Williams, Susan F.Haka, Joseph V. Carcello, 2009, China Machine Press
- [2]Accounting:Text and Cases, by Robert N. Anthony, David F.Hawkins, Kenneth A.Merchant, 2009, China Machine Press
- [3]Principle of Accounting, by John J. Wild, Ken W. Shaw, Barbara Chiappetta, 2011, China Renmin University Press
- [4]Financial Accounting: Concept and Application, by W.Steven Albrecht, James D. Stice, Monte R. Swain, 2008, Peking University Press

LECTURE TOPICS

Financial Accounting

1 Accounting in Business

2. Analyzing and Recording Transactions

3. Adjusting Accounts and Preparing Financial

- 4. Completing the Accounting Cycle**
- 5. Accounting for Merchandising Operations**
- 6. Inventories and Cost of Sales**
- 7. Accounting Information Systems**
- 8. Accounting for Receivables**
- 9. Plant Assets, Natural Resources and Intangibles**
- 10. Current Liabilities and Payroll Accounting**
- 11. Long-Term Liabilities**
- 12. Investments and International Operations**
- 13. Accounting for Corporations**
- 14. Statement of Cash Flow**
- 15. Financial Statement Analysis**

Managerial Accounting

- 1. Managerial Accounting Fundamental**
- 2. Job Order Cost System**
- 3. Process Costing**
- 4. Costing and Value Chain**
- 5. Cost-Volume-Profit Analysis**
- 6. Incremental Analysis**
- 7. Responsibility and Accounting Transfer Pricing**
- 8. Operational Budgeting**
- 9. Standard Costing System**
- 10. Rewarding Business Performance**
- 11. Capital Budgeting**

12. Issues and Review