

Making a Bequest

A Bequest is a gift to the University through your Will. By making a bequest to RMIT in your Will you can leave an enduring gift for future generations.

Everyone over 18 should have a Will. It enables you to leave clear directions about what is to happen to your assets after you have gone. It makes it clear for surviving family members what your intentions were and is often an opportunity to support important work or just 'Give Back' to the University that gave you the educational foundation for your life. It is sometimes difficult to allocate a gift during your lifetime but liquidation of assets after passing away can often create an opportunity to make a significant gift.

Please consult your solicitor on the wording for the bequest to ensure it fully expresses your wishes.

Bequests can be either 'untied' enabling the University to allocate the gift to a priority area or 'tied' whereby you nominate a specific purpose for the gift.

The following wording may be used as a guide:

An Untied Bequest:

"I give and bequeath unto The RMIT Foundation the (whole of my Estate, or the sum of \$....., or.....% of my Estate) free from all duties and deductions, to be used for the purposes of RMIT, and I direct that the receipt of The RMIT Foundation shall be to my Trustee a good and sufficient discharge."

A 'Tied' or Specific Bequest:

"I give and bequeath unto The RMIT Foundation the (whole of my Estate, or the sum of \$....., or.....% of my Estate) free from all duties and deductions, to be used for the purposes of...[specify your intentions here]...Should it become impractical in the future to apply my gift to that purpose for any reason, I give authority to the Trustees of The RMIT Foundation to apply my gift to a purpose that is as close as possible to my original stated purpose. I direct that the receipt of The RMIT Foundation shall be to my Trustee a good and sufficient discharge."