

# **Stakeholder's Expectation for CSR Related Corporate Governance Disclosure Practices: Evidence from a Developing Country**

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## **Abstract**

This paper provides evidence of stakeholders' expectations about CSR-related corporate governance practices. From an accountability perspective, we have explored how powerful stakeholders' expectation translates into the disclosure of CSR-related corporate governance practices. We have conducted 17 interviews with powerful stakeholders in an endeavour to understand their expectations pertaining to CSR-related corporate governance practices in the textile and garment industry of Bangladesh. Apart from providing insights into stakeholder expectations in regards to CSR-related corporate governance practices, we found stakeholders' dissatisfaction regarding the disclosure of CSR-related corporate governance information which are relatively limited and symbolic in nature. We explored this apparent disconnection between stakeholder expectations and corporate disclosures.

*Keywords:* Corporate social responsibility, stakeholders, textile and garments, Bangladesh, isomorphism, corporate governance, disclosure.